SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	1 0	erson [*]	2. Issuer Name and Ticker or Trading Symbol <u>electroCore, Inc.</u> [ECOR]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/13/2023		Officer (give title below)	Other (specify below)				
200 FORGE WAY, SUITE 205			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	ng (Check Applicable					
(Street)				X	X Form filed by One Reporting Persor					
ROCKAWAY	NJ	07866			Form filed by More th Person	an One Reporting				
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication							
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

	Tuble 1 Nen Bernarde Coournee Acquired, Biopoodd oi, er Berleneidally ewildd											
1	. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
0	Common Stock	03/13/2023		Α		6,750	Α	\$3.6081	122,260 ⁽¹⁾⁽²⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(·· J , p····, ·····, ·····, ······, ······, ······																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		on of		A Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date (Month/Day/Year) ed sed 3, 4		Amount of		curities Derivative Security derlying (Instr. 5) rivative curity (Instr.		Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares										

Explanation of Responses:

1. Consists of 104,416 shares of common stock beneficially owned directly by the Reporting Person; 1,296 shares of common stock beneficially owned by a trust for the benefit of the Reporting Person's family members; and 2,816 shares of common stock beneficially owned for the benefit of the Reporting Person indirectly by Core Ventures II, LLC, Core Ventures IV, LLC and certain other entities may be deemed to be controlled by the Reporting Person. Shares reported account for the 1-for-15 reverse stock split of the Issuer's common stock on February 15, 2023.

2. Also includes 3,433 shares that have vested pursuant to previously issued Deferred Stock Units; 10,299 of such shares will vest monthly through December 2, 2023. All such vested and unvested shares were previously reported on Form 4 filings at the time of grant. Shares reported account for the 1-for-15 reverse stock split of the Issuer's common stock on February 15, 2023.

/s/ John L. Cle	ary, II, attorney-	03/20/2023
in-fact		03/20/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).