SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

POSNER BRIAN M			2. Date of Even Requiring State Month/Day/Yea 04/01/2019	ment	3. Issuer Name and Ticker or Trading Symbol electroCore, Inc. [ ECOR ]							
(Last) (First) (Middle) 150 ALLEN ROAD, SUITE 201					tionship of Reporting Perso all applicable) Director	10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)				
(Street) BASKING RIDGE (City)	NJ (State)	07920 (Zip)			X	Officer (give title below) Chief Financial (	Other (spe below) Officer	·  0	Applicable Li X Form Form	ne) ı filed b	/Group Filing (Check y One Reporting Person y More than One erson	
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)			3. Title and Amount of Securitie Underlying Derivative Security		4. Conversi or Exerci	ise Form:	Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	n Title		Amount or Number of Shares	Price of Derivativ Security		irećt		
Stock Option			03/11/2020 <sup>(1)</sup>	03/11/2029		Common Stock	105,000	8.06	Г	)		
Explanation of D	Explanation of Responses:											

1. On April 1, 2019, the Reporting Person assumed the role of Chief Financial Officer of the Company. Pursuant to the Agreement by and between the Reporting Person and the Issuer dated as of January 30, 2019, the Reporting Person received a one-time grant of a stock optimic of the total and the company's Common Stock, with 25% of the options vesting on March 11, 2020 and the balance vesting in equal quarterly installments over the succeeding three year period, subject to the Reporting Person's employment by the Issuer on the applicable vesting date.

Remarks:

/s/ Brian Posner

04/02/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY FOR SEC FILINGS ON FORMS ID, 3, 4, 5, 144, SCHEDULES 13D and 13G IN RESPECT OF SECURITIES OF ELECTROCORE, INC.

The undersigned hereby constitutes and appoints each of John Cleary, Ira Kotel, Brian Lee and Chris Errico as his true and lawful attorneys-in-fact and agents, each with full power of substitution and resubstitution for him in his name and stead in any and all capacities, to sign and file for and on his behalf, in respect of any acquisition, disposition or other change in ownership of any Common Stock or derivative securities thereof of electroCore, Inc. (the "Company"), the following:

- (i) any Form ID to be filed with the Securities and Exchange Commission (the "SEC");
- (ii) any Initial Statement of Beneficial Ownership of Securities on Form 3 to be filed with the SEC;
- (iii) any Statement of Changes of Beneficial Ownership of Securities on Form 4 to be filed with the SEC;
- (iv) any Annual Statement of Beneficial Ownership of Securities on Form 5 to be filed with the SEC;
- (v) any Notice of Proposed Sale of Securities on Form 144 to be filed with the SEC
- (vi) and any other forms or reports the undersigned may be required to file in connection with the undersigned's ownership, acquisition or disposition of securities of the Company, including Schedules 13G and 13D; and
- (vii) any and all agreements, certificates, receipts, or other documents in connection therewith. The undersigned hereby gives full power and authority to each attorney-in-fact to seek and obtain as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release such information to the undersigned and approves and ratifies any such release of information. The undersigned hereby grants unto each attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary in connection with such matters and hereby ratifies and confirms all that any such attorney-in-fact and agent or substitute may do or cause to be done by virtue hereof. The undersigned acknowledges that:
  - (i) neither the Company nor any of such attorney-in-fact assumes

     (i) any liability for the undersigned's responsibility to
     comply with the requirement of the Securities Exchange Act of
     1934, as amended (the "Exchange Act"), (ii) any liability of
     the undersigned for any failure to comply with such
     requirements or (iii) any obligation or liability of the
     undersigned for profit disgorgement under Section 16(b) of the
     Exchange Act; and
  - (ii) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act. This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney.

Date: April 2, 2019

/s/ Brian Posner Brian Posner