| SEC Form 4 |                        |
|------------|------------------------|
| FORM 4     | UNITED STATES SECURITI |
|            | Wash                   |

| IRITIES AND EXCHANGE COMMISSION |  |
|---------------------------------|--|
| Washington D.C. 20540           |  |

Washington, D.C. 20549

| OMB APPROVAL        |           |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|
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hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |  |  |  |  | 01 30  | cuon 30(n) | or the  | mvestmen          |        | iipuiiy 7 iot               | 01 1040   | 3  |   |   |                 |  |
|---|--|--|--|--|--|------------|---|-------------------|--------|-----------------------------|---|--|---|---|-----------------|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br><u>POSNER BRIAN M</u> |  |  |  | 2. Issuer Name and Ticker or Trading Symbol<br><u>electroCore, Inc.</u> [ ECOR ] |  |            |   |                   |        |                             |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner             |   |   |                 |  |
| (Last)<br>200 FOR   | `  | First)<br>SUITE 205                        | (Middle)   |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/18/2021 |            |   |                   |        |                             |   | X Officer (give title Other (specify below) Chief Financial Officer  |   |   |                 |  |
| (Street)  |  | IJ   | 07920  |  | 4. If An   | nendment,  | Date o  | f Original I      | Filed  | (Month/Da                   | ıy/Year)  | Line   | e)  |   | iling (Check Ap |  |
| (City)  |  | State)                                     | (Zip)  |  |  |            |   |                   |        |                             |   |  | Form fi   | Form filed by More than One Reporting<br>Person     |                 |  |
| (City)  | (.   | State)                                     | (zip)  |  |  |            |   |                   |        |                             |   |  |   |   |                 |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |  |  |            |   |                   |        |                             |   |  |   |   |                 |  |
| Date  |  |  | 2. Transa<br>Date<br>(Month/Da                       | Execution Date,  |  |            | 3.<br>Transaction<br>Code (Instr.<br>8)<br>4. Securities Acquired (A) of<br>Disposed Of (D) (Instr. 3, 4)   |                   |        | red (A) or<br>str. 3, 4 and | Beneficia<br>Owned F                                | Form<br>Iy (D) or  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |                 |  |
|   |  |  |  |  |  |            | Code  | v                 | Amount | Amount (A) or P             |   | Reported<br>Transacti<br>(Instr. 3 a   | on(s)   |   | (Instr. 4)      |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |  |            |   |                   |        |                             |   |  |   |   |                 |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | Coc  | Transaction Derivative<br>Code (Instr. Securities              |            | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |                   |        | ties<br>Ig<br>e Security    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4    | Beneficial<br>Ownership<br>(Instr. 4)               |                 |  |
|   |  |  |  | Coc  | le V   | (A)        |   | Date<br>Exercisab |        | xpiration<br>ate            | Title   | Amount<br>or<br>Number<br>of Shares  |   | (Instr. 4)  |                 |  |
| Stock<br>Option<br>(Right to<br>Buy)  | \$1.77   | 01/18/2021                                 |  | А  |  | 250,000    |   | (1)               | 0      | 1/18/2031                   | Common<br>Stock                                     | 250,000  | \$0.00  | 250,000   | D               |  |

Explanation of Responses:

1. The option vests (i) with respect to 25% of the underlying shares of Common Stock on each of the first, second, third, and fourth anniversaries of the date of grant, in each case provided that the Reporting Person remains in continuous service with the Issuer or an affiliate through the applicable vesting date, and (ii) if and to the extent not already vested, in the case of termination of the Reporting Person without "cause" or resignation for "good reason" within two years after a "change in control" as such terms are defined in the Issuer's Executive Severance Policy.

/s/ John L. Cleary, II, attorney-01/20/2021

<u>in-fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.